

## 2018 ANNUAL BANKING SYMPOSIUM

# Banking in a Brave New World

### Keynote Speaker



#### **William Kristol**

Founder and Editor-at-Large of *The Weekly Standard* and Political Analyst, ABC News

William Kristol is the Founder and Editor-at-Large of *The Weekly Standard* and Political Analyst, ABC News, the influential journal of news and opinion, and appears regularly on many leading political commentary shows. He is major figure in many areas of American public discourse, ranging from American foreign policy to the future of the Republican Party.

Before starting *The Weekly Standard* in 1995, Kristol led the Project for the Republican Future, where he helped shape the strategy that produced the 1994 Republican congressional victory. Prior to that, Kristol served as chief of staff to Vice President Dan Quayle during the first Bush Administration, and to Education Secretary William Bennett under President Reagan.

Before coming to Washington in 1985, Kristol was on the faculty of Harvard University's Kennedy School of Government and the Department of Political Science at the University of Pennsylvania.

### Panelists



#### **James Blake**

President & Chief Executive Officer  
HarborOne Bank

James W. Blake, CEO of HarborOne Bancorp, Brockton, MA, began his career in 1972 with the Atlantic Savings Bank of Chelsea where he was the assistant auditor. Over the years, he held senior management positions at various financial institutions including the Provident Institution for Savings of Boston and Mechanics Bank in Worcester where he was Senior Vice-President of Retail Banking and Marketing.

Mr. Blake graduated from Salem State College, with a B.S. in Business Administration. He is also a graduate of the Bank Marketing School at the University of Colorado and the Graduate School of Banking at Fairfield University.

He has served in a number of leadership positions within the financial services industry, including as a member of the Board of Directors of CUNA, which is the National Trade Association representing credit unions throughout the United States. In addition, Mr. Blake served on the Federal Reserve Bank of Boston's Community Depository Institution's Advisory Council and also on the Commissioner of Banks' Foreclosure Task Force. He is a past member of the board and the past Chairman of the Massachusetts Credit Union League, representing credit unions in the State of Massachusetts. Additionally, he has been a member of BITS (Banking Institute Technology Secretariat). Mr. Blake is a member of the board of Connecticut Online Computer Corporation and a past board member of BancAlliance.

Beyond Mr. Blake's professional affiliations he serves on the board of Mass Development and has also served in a number of volunteer positions in the community, including Chairman of the Board of the Brockton Hospital, past Chairman of the Brockton Housing Partnership, past

Chairman of the Metro South Chamber of Commerce, as well as numerous other organizations.

HarborOne Bank (“the Bank”) the largest state-chartered co-operative bank in New England, most recently acquiring Coastway Bank in RI, now has 23 full-service branches and 2 commercial lending offices in Boston and Providence.

HarborOne Mortgage, LLC (“HarborOne Mortgage”) is a wholly owned subsidiary of the Bank with 40 offices in Massachusetts, Rhode Island, New Hampshire and Maine.

HarborOne Bank, originally founded as Brockton Credit Union in 1917, was formerly a state-chartered community credit union. In 2013, HarborOne Credit Union became the largest credit union to convert to a cooperative bank, now known as HarborOne Bank. In 2016 HarborOne Bank was listed on NASDAQ (IPO).

HarborOne is a recognized leader in financial and personal enrichment education and innovation through HarborOneU and has received many awards in its long history.

HarborOne was named by Forbes as the best bank in Massachusetts in 2018.



**Kevin Fisher**  
Partner and CEO  
Molecular Infusions

Kevin Fisher is a partner and CEO of Molecular Infusions, a cutting edge, cannabis-focused, pharmaceutical company based in Massachusetts.

Kevin began his commercial participation in the regulated medical and adult-use cannabis space in 2009. In these fields, he owns and operates facilities in Colorado and Massachusetts under the Rocky Mountain Remedies and New England Treatment Access banners. Through these entities, he operates more than 100,000 square feet of retail and production space, holds over thirty state and local licenses, employs nearly 550 individuals, produces over 200 unique cannabis therapies, and serves nearly 30,000 patients and customers monthly.

Policy work and governmental interaction are part and parcel to a successful cannabis business. In that capacity, Kevin has served as board member and Chair of the Marijuana Industry Group in Colorado and has been appointed to numerous governmental panels and work groups.



**Steven Hoffman**  
Chairman  
Cannabis Control Commission

Cannabis Control Commission Chairman Steven J. Hoffman has extensive background in business and finance having served as a senior executive in the management consulting and technology industries.

In consulting, he was a Partner at Bain and Company where he led the firm’s 600 person Boston office and, as a Senior Vice President at CSC Index, he ran that firm’s Chicago office and was the world-wide leader of its strategy practice.

In the technology industry, Mr. Hoffman was an Executive Vice President and Chief Strategy Officer at Sapient. Most recently, he has been the CEO of two venture capital backed start-ups, ThinkFire, an Intellectual Property transactions firm, and Exchange Solutions, a technology-enabled marketing services company. In both cases, he replaced the founder and led successful turnarounds.

Mr. Hoffman is a frequent speaker on Corporate Strategy and Technology. He holds a B.A. in Economics from Wesleyan University and an MBA in Finance and Statistics from the University of Chicago.



**Kristi Kelly**  
Executive Director  
Marijuana Industry Group

Kristi Kelly is recognized as one of the country's 50 most powerful women in cannabis, and one of the top 100 political cannabis influencers. She is the executive director of Marijuana Industry Group, Colorado's most impactful trade association for licensed marijuana businesses. Kristi initially entered the cannabis space as an investor/owner/operator of a group of marijuana cultivation, manufacturing, and dispensing businesses at the beginning of legal and regulated cannabis, sold her companies in 2015, and now provides consulting services for businesses in the cannabis space throughout the country. She is a founding board member of the Fourth Corner Credit Union, the world's first marijuana financial institution. She is the founding trustee of CannAbility Foundation, a patient advocacy and resource network for families of children living with conditions and disabilities that can be helped by cannabis. She currently sits on the (Colorado) Governor's Marijuana Education Oversight Committee and the Colorado Task Force for Drunk and Impaired Driving. She was the lead profile in the book, *Breaking the Grass Ceiling: Women, Weed & Business* and has been recognized for 3 consecutive years by *Cannabis Business Executive* as an operator, influencer, and leader. She was recently profiled in *The Guardian* as one of [America's Dope Queens](#), and her story has also been featured in *The Washington Post*, *60 Minutes*, *Bloomberg/Businessweek*, *The New York Times*, and more.

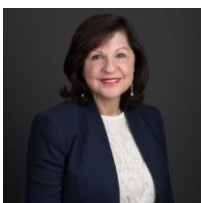


**Mike McAuliffe**  
Chairman, President and CEO  
Middlesex Savings Bank

Mike McAuliffe has been Chairman, President and CEO of Middlesex Savings Bank since 2016. Founded in Concord, MA in 1835 with assets of \$4.7 Billion, Middlesex is one of the oldest and largest mutual banks in Massachusetts and the U.S. Mike joined the Bank in 2014 as Executive Vice President and Chief Commercial Banking Officer after twenty-eight years in commercial lending, primarily in the Massachusetts Middle Market. He has worked with hundreds of Massachusetts companies, both private and public, helping them achieve their short and long-term business goals. Prior to Middlesex, Mike spent fifteen years at Citizens Bank and earlier in his career, held commercial banking positions with State Street, Eastern Bank and BayBank Boston. He is a graduate of Dartmouth College and earned an MBA in finance from Boston University's Graduate School of Management.

Mike is currently on the Board of the Massachusetts Bankers Association, a member of the Board of Trustees of the Foundation for MetroWest and a Board member of the Natick Center Cultural District. He's also a long-time Advisory Board member of Lazarus House, an emergency shelter and food pantry in Lawrence, MA.

A Massachusetts native and current resident of Framingham, Mike loves all sports but his passion is golf. One of his best golfing memories is caddying for Jack Nicklaus while in college. Mike's experience in this meticulous game with lots of rules prepared him well for his career in the highly regulated banking industry.



**Carmen Ortiz**  
Counsel  
Anderson & Kreiger

With over 30 years in the legal profession, Carmen M. Ortiz, former U.S. Attorney for the District of Massachusetts has extensive experience as a trial lawyer, investigator and crisis manager. As the U.S. Attorney from 2009 to 2017, Carmen led an office of more than 200 attorneys and support staff in Boston, Worcester and Springfield. She oversaw the investigation and litigation of many significant and complex criminal and civil cases in matters involving financial and securities fraud, healthcare fraud, public corruption, money laundering, cybercrimes, national security, organized crime and violent crime. Among the many cases she directed, she was personally involved with the high-profile prosecutions of Whitey Bulger and the Boston Marathon bomber. In other leadership positions within the Department of Justice, Carmen was a member of the Attorney General's Advisory Committee from 2012 until 2014 and Co-Chair of the Health Care Fraud Working Group. Prior to becoming U.S. Attorney, Carmen

honed her litigation skills as both a federal and state prosecutor, as well as a defense attorney, trying over 60 jury cases to verdict. In addition, she participated in a number of independent investigations, including on behalf of the National Football League, when she investigated allegations of sexual harassment made by a sportswriter against the New England Patriots. Carmen was also a Program Associate and Training Coordinator at the Harvard Law School's Center for Criminal Justice where she worked on the Harvard/Guatemala Criminal Justice Project, collaborating with the judiciary of Guatemala and other professionals to implement criminal justice reforms. Carmen now focuses her practice at Anderson & Kreiger on sexual harassment investigations, employment litigation, internal investigations, corporate compliance, civil litigation, and white collar criminal defense.



**Brendan Radigan**

Deputy General Counsel – Corporate Transactions  
Citizens Financial Group

Brendan J. Radigan is Deputy General Counsel, Corporate Transactions, of Citizens Bank, N.A., where he leads a team of lawyers that support the Bank's M&A and other strategic transactions as well the negotiation and documentation of the Bank's major technology relationships, including with FinTechs.

Mr. Radigan is convinced that smart collaboration with FinTechs is an important, albeit partial, answer to the competitive challenges faced by today's traditional banking industry. Bottom line, banks that effectively leverage, and navigate the challenges of, FinTech relationships will have an important competitive advantage in attracting and increasing their portion of the industry's increasingly demanding and tech-savvy consumers.

Prior to joining Citizens in 2011, Mr. Radigan was a Partner, Member of the Business Law Department, and Chair of the Licensing and Collaborations Practice Group, of Edwards Angell Palmer & Dodge LLP, where his transactional practice focused upon the representation of technology clients.

Mr. Radigan earned his J.D. from Harvard Law School, and his A.B. from Brown University, and is a member of the New York and Rhode Island bars.



**Dorothy Savarese**

Chairman, President and CEO  
Cape Cod Five Mutual Company

Dorothy Savarese is the chairman, president and chief executive officer of the Cape Cod Five Mutual Company, the sole shareholder of the Cape Cod Five Cents Savings Bank, an independent Massachusetts state-chartered savings bank founded in 1855. Cape Cod 5 has grown to over \$3.3 billion in assets and employs over 500 people throughout Cape Cod, the Islands and Southeastern Massachusetts. Dorothy is chairman of the Board of Trustees of Cape Cod 5 and Chairman of The Cape Cod Five Cents Savings Bank Charitable Foundation Trust, with over \$14 million in assets.

Dorothy started as a commercial lending officer at Cape Cod 5 in 1993, was named chief operating officer in 2004 and president and chief executive officer in 2005. Dorothy was appointed to the Federal Reserve Bank of Boston's Community Depository Institutions Advisory Council in 2018, of which she will become Chairman in 2019. She was also appointed to represent the First District on the Federal Reserve Board Community Depository Advisory Council, beginning in 2019. She is currently also a member of The Clearing House's Real Time Payments Advisory Committee. She is a past chairman and past member of the board of the American Bankers Association, a former chairman of the Massachusetts Bankers Association, a former chairman of the Cape Cod Chamber of Commerce Board of Directors, a former secretary and member of the Board of Trustees of Cape Cod Community College and has served on the American Bankers Mutual Insurance Ltd. Board and the FDIC Advisory Committee on Community Banking. She has served on several nonprofit boards throughout the community including: the Cape Cod Symphony Orchestra, the Regional Employment Board of the Cape and Islands, the Housing Assistance Corporation, the Geraldine Lavin Scholarship Committee and Gosnold on Cape Cod.



In 2018, Dorothy was named one of the 25 Most Powerful Women in Banking by *American Banker* magazine for the seventh consecutive year.

Dorothy holds an MBA from Suffolk University's Sawyer Business School.

## Goodwin Facilitators



**David Apfel**  
Partner  
Goodwin

David Apfel, a partner in Goodwin's Financial Industry, Government Investigations, Enforcement and White Collar Defense practices, is a former federal prosecutor who specializes in white collar criminal defense, SEC and other government investigations, internal corporate investigations, and bet-the-company civil business litigation. Mr. Apfel is also the founder and chair of the firm's Gaming & Gambling practice, and a founder and co-chair of the firm's new Cannabis practice. He has been regularly recognized by *Chambers USA* as a leading white collar criminal defense attorney, and he is perennially recognized in *The Best Lawyers in America* and as a "Super Lawyer" by Boston Magazine. He is a trial lawyer who represents corporations and individuals in an array of criminal and civil cases, ranging from Medicaid fraud to first degree murder, and insider trading to multi-billion dollar mortgage-backed securities litigation. He is also a trusted adviser to gaming and gambling companies, and investors and others in the state-legalized cannabis market. In addition, Mr. Apfel has an active pro bono practice in which he represents indigents in federal criminal cases and state murder prosecutions.



**Matthew Dyckman**  
Counsel  
Goodwin

Matt Dyckman is a counsel in Goodwin's Financial Industry, Banking, Consumer Financial Services, and FinTech practices. Mr. Dyckman has extensive experience in banking and financial services matters, and is kept informed of legal developments for the broader financial services industry as co-Editor of Goodwin's *Financial Services Weekly News Roundup*. Mr. Dyckman has been counseling community banks on a wide range of corporate and corporate governance, securities, capital raising, M&A, and regulatory matters for over 20 years.



**Samantha Kirby**  
Partner  
Goodwin

Samantha Kirby is a partner in Goodwin's Financial Industry, Banking and Consumer Financial Services practices. Ms. Kirby advises financial institutions and other financial services firms on a wide range of corporate governance, bank regulatory, public company and transactional matters, including capital offerings (as issuer's and underwriter's counsel), mergers and acquisitions, holding company formations, and *de novo* bank chartering. In addition to working with the firm's full service bank and thrift clients, Ms. Kirby has worked extensively with nonbank financial services providers to establish limited purpose trust banks and other nontraditional vehicles for providing fiduciary and asset management services, and advises banks and trust companies that manage collective investment funds and other commingled pools. She has been selected for inclusion in *Chambers USA: America's Leading Lawyers for Business*.



**Regina Pisa**  
Chairman Emeritus  
Goodwin

Regina Pisa is the Chairman Emeritus of Goodwin, a leading Global 50 law firm of over 1,000 attorneys, serving clients from ten locations around the world.

Ms. Pisa's vision and leadership as Chairman, and before that Managing Partner, over 16 years, fostered an unprecedented period of growth for Goodwin. She spearheaded a strategic plan that resulted in an expansion to several new markets in the United States, Europe and Asia and an intense focus on industry focused practice areas. Under her leadership, Goodwin transformed dramatically from a major regional law firm to a national and international firm, growing its revenue five-fold during this period.

In 2014, *The American Lawyer* recognized Ms. Pisa's innovative leadership style and vision for big ideas, naming her one of the "Top 50 Big Law Innovators of the Past 50 Years," and in 2017, chose her as its "2017 Distinguished Leader of the Year."

Ms. Pisa is also a partner in Goodwin's Financial Industry, Banking and Consumer Financial Services practice, advising financial institutions and other financial services on a wide range of corporate governance and corporate legal matters, including mergers and acquisitions, public and private offerings of debt and equity securities, stock conversions, bank and holding company formations, and other reorganizations of financial institutions and holding companies. Her merger and acquisition work with financial institutions has earned her and the firm national recognition and a place among the nation's top bank M&A practices. She has also counseled institutional and other investors with respect to transactions involving banks and bank holding companies.

With more than 35 years' experience, Ms. Pisa has been repeatedly listed in *Chambers USA: America's Leading Lawyers for Business* and *LawDragon 500*. She is also ranked in *U.S. News-Best Lawyers*, which has selected her as Boston's banking and finance "Lawyer of the Year" (2017).



**William Stern**  
Partner  
Goodwin

William Stern is a partner in the firm's Financial Industry, Banking, Consumer Financial Services, and FinTech practices. Mr. Stern works on a variety of transactional and regulatory matters for Goodwin's financial services clients. Mr. Stern regularly advises depository institutions and their holding companies on compliance with regulatory requirements related to capital, affiliate and insider transactions, permissible activities and investments, anti-money laundering rules, trust department and asset management operations, and consumer protection. He provides regulatory advice related to merger and acquisition transactions undertaken by the firm's financial services clients as well as advising on change in control requirements related to investments in financial institutions. Mr. Stern also counsels the firm's clients on compliance with federal and state privacy and data protection requirements.



**Mike Whalen**

Partner  
Goodwin

Mike Whalen, a partner in the firm's Technology group and co-leader of the firm's FinTech practice, has a full-service practice counselling on the regulatory and transactional aspects of tech-enabled consumer and small business financial products and services. Mr. Whalen's regulatory product work covers all kinds of loan products, alternative financing arrangements (e.g., income share agreements, factoring, merchant cash advances), payments, deposits, insurance and digital currencies. He assists clients on product development, compliance, regulator actions and state licensing. Mr. Whalen's regulatory service work centers on service providers that touch these products, including servicers, debt collectors, credit reporting agencies, escrow companies, loan brokers, lead generators, information aggregators and money transmitters. He helps service providers build compliant solutions. Mr. Whalen's transactional practice focuses on the products and services he advises on. He negotiates both lending and payments bank partnership arrangements, private label origination and servicing agreements, loan and receivables sales, co-branded credit card deals and lead generation agreements. He also conducts regulatory due diligence on acquisition targets and helps companies prepare for due diligence that will be conducted on them. Mr. Whalen is very active in digital currency + blockchain. He works with developers and sellers of tokens and coins, exchanges, custodians, wallet providers, smart contracts, node arrangements, lenders making digital currency secured loans and Bitcoin ATM operators. Mr. Whalen is currently counselling many of his FinTech clients on the OCC FinTech national bank and industrial loan company charters as an alternative to state by state licensing and regulation.